

**St Nicholas, Remenham**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

**for the year ended 31 December 2025**

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS CHURCH, REMENHAM**

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**- for the year ended -**

**31 December 2025**

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PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS CHURCH, REMENHAM

GENERAL INFORMATION

**INCUMBENT:**

Reverend J Tayler  
St Mary's Rectory  
Hart Street  
Henley-on-Thames  
RG9 2AU

**TREASURER:**

P N Gray  
Remenham Farmhouse  
Remenham Lane  
Henley-on-Thames  
RG9 3DB

**BANKERS:**

Barclays Bank plc  
Hart Street  
Henley-on-Thames  
RG9 2AU

**INDEPENDENT EXAMINER:**

N M Smith BFP, ACA, CTA  
Villars Hayward LLP  
Chartered Accountants,  
Chartered Tax Advisers  
and Registered Auditors  
Boston House  
Henley-on-Thames  
RG9 1DY

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS OF MYRA, REMENHAM**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Background**

The church of St Nicholas of Myra is a Grade 2 listed building in the centre of Remenham. The parish is part of the Henley Deanery and the Diocese of Oxford within the Church of England. It shares a joint benefice with St Mary the Virgin, Henley-on-Thames. Correspondence may be directed to The Parish Office, Hart Street, Henley-on-Thames, RG9 2AU; our email address is office.hwr@btinternet.com.

**Structure, governance and management.**

The PCC is presently exempt from registration with the Charity Commission. Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All those attending church are encouraged to register on the Electoral Roll and to stand for election to the PCC. It shall be the duty of the minister and the PCC to consult together on matters of general concern and importance to the parish and to comply with statutory legislation.

**Objectives and activities for the public benefit**

The PCC has the responsibility of cooperating with the incumbent, the Revd. Jeremy Tayler in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This Report gives details of the activities of the PCC throughout the financial year to 31 December 2025.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. The PCC is committed to enabling as many people as possible to worship at St Nicholas' and to become part of our parish community.

**PCC Membership**

During 2025 the following served as members of the PCC:

Incumbent:	Father Jeremy Tayler (Chairman)
Church Wardens:	John Laing
Hon Treasurer:	Nigel Gray
Hon Secretary:	Mandy Sermon
Deanery Synod (until 2026 APCM):	Anne McDermott
Elected Members:	Sue Laing Nigel Gray Hugh Whitfield Paul Sermon Charlotte Every Frances Plowman

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS OF MYRA, REMENHAM**

**ANNUAL REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Standing Committee**

This is the only committee required by law. It has power to transact the business of the PCC between meetings of the latter, subject to any directions given by the PCC. In St. Nicholas' the Standing Committee also performs the function of a Finance Committee (no such separate committee exists here) in overseeing and managing income and expenditure (other than special projects), preparing budgets for PCC approval and planning and monitoring our stewardship activities. The present members of the Standing Committee are the Rector, the wardens, the churchwarden emeritus, the treasurer, and the secretary.

**The Parish Hall Committee**

This body is responsible for all matters concerning the maintenance, letting and management of the Parish Hall, and comprises people from both the Church Community and the Village Community. The committee has dealt with fundraising, the building of the new storage building and all other contractual and management issues.

**Church attendance**

The number of parishioners registered on the Electoral Roll at the 2025 APCM is 48.

**Financial review**

Total receipts on ordinary unrestricted funds were £143,270 and are detailed in the financial statements.

The financial statements for 2025, with the notes thereto, give a complete picture of our finances. We show a surplus of £16,234 on our unrestricted funds for the year. Each year we can anticipate an increase in our Parish Share. Our unrestricted funds are particularly stretched each year.

**Reserves policy**

It is PCC policy to maintain a balance the General Fund (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The balance on the General Fund, excluding the capital value of the COIF shares, exceeds this target based on expenditure in 2025 by approximately 135%.

**Investment policy**

It is our policy to invest our fund balances with the CBF Church of England Deposit Fund, with the exception of our COIF Funds which are invested as income units in the CCLA Investment Management Limited, COIF Charity Funds.

On behalf of the Parochial Church Council

.....  
Reverend J Tayler

.....  
Church Warden

Date ..... 2026

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS CHURCH, REMENHAM**

**Independent Examiner's Report to the Trustees/Members of the  
Parochial Church Council of St Nicholas of Myra, Remenham**

I report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages five to ten.

**Respective responsibilities of the PCC and the examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees/members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

N M Smith BFP, ACA, CTA  
Villars Hayward LLP  
Chartered Accountants  
Boston House  
Henley on Thames  
RG9 1DY

Date: 2026

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS CHURCH, REMENHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted Funds 2025 £	Unrestricted Funds 2024 £
<b>Income and endowments from:</b>			
<i>Donations and legacies</i>			
Donations and collections	2	101,087	59,658
<i>Other trading activities</i>			
Parish Hall income, fees and newsletter	3	40,260	35,039
Fundraising		1,361	1,143
Grants		-	284
<i>Investments</i>	4	562	1,211
<b>Total</b>		<u>143,270</u>	<u>97,335</u>
<b>Expenditure on:</b>			
<i>Charitable activities</i>	5	126,889	78,721
<b>Total</b>		<u>(126,889)</u>	<u>(78,721)</u>
Net gains/(losses) on investments		(147)	69
<b>Net income</b>		<u>16,234</u>	<u>18,683</u>
<b>Transfers between funds</b>		-	-
<b>Other recognised gains/(losses)</b>		-	-
<b>Net movement in funds</b>		<u>16,234</u>	<u>18,683</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward		<u>147,866</u>	<u>129,183</u>
Total funds carried forward		<u>164,100</u>	<u>147,866</u>

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS CHURCH, REMENHAM

STATEMENT OF FINANCIAL POSITION

- AS AT -

31 DECEMBER 2025

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets:</b>					
<i>Investment assets</i>					
Income Bond			10,000		10,000
COIF Stapleton			1,565		1,644
COIF Remenham Land			1,353		1,421
			<u>12,918</u>		<u>13,065</u>
<b>Current Assets:</b>					
<i>Debtors</i>					
Income Tax Recoverable - <i>estimated</i>		5,500		6,350	
<i>Cash at Bank</i>					
Current account		107,639		87,660	
High interest account		3,755		3,706	
Parish hall current account		17,883		8,806	
Parish hall high interest account		11,563		23,479	
Interest accounts re Beryl Evelyn Strange and other legacies		7,194		7,152	
		<u>153,534</u>		<u>137,153</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	6	(2,352)		(2,352)	
Net current assets			151,182		134,801
<b>Total net assets</b>			<u>164,100</u>		<u>147,866</u>
<b>The funds of the charity:</b>					
Unrestricted Income Funds	7		164,100		147,866

Approved by the Parochial Church Council on

2026 and signed on its behalf by:

.....  
Reverend J Tayler

.....  
Church Warden

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, REMENHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

- **FOR THE YEAR ENDED -**

**31 DECEMBER 2025**

**1. Accounting Policies**

**Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997, as amended by the Church Accounting Regulations 2006, together with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011.

The members of the Parochial Church Council (PCC) consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

**Voluntary income**

Donations, collections, legacies and similar incoming resources are included in the year in which they are receivable which is when the charity becomes entitled to the resource.

**Investment income**

Income from investments is included in the Statement of Financial Activities in the year in which it is receivable.

**Gains and losses on investment assets**

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

**Charitable activities**

**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, REMENHAM

NOTES TO THE FINANCIAL STATEMENTS

- FOR THE YEAR ENDED -

31 DECEMBER 2025

1. **Accounting Policies (continued)**

*Activities directly relating to the work of the Church*

The diocesan parish share is accounted for when paid.

**Investment assets**

Investments are valued at market value at 31 December.

2.	<b>Donations and collections</b>	2025	2024
		£	£
	Gift aid donations (including £5,500 of Income Tax recoverable (estimate) on gift aid donations)		
	Church collections etc	46,372	45,973
	Sundry donations and bequests	53,915	13,685
		-----	-----
		101,087	59,658
		-----	-----
3.	<b>Activities for generating funds</b>	2025	2024
		£	£
	Fees	15,189	7,150
	Newsletter income	180	520
	Parish Hall income	24,891	27,369
		-----	-----
		40,260	35,039
		-----	-----
4.	<b>Investment income</b>	2025	2024
		£	£
	Income from UK fixed asset investments	390	439
	Interest on UK cash deposits	172	772
		-----	-----
		562	1,211
		-----	-----

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, REMENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

- FOR THE YEAR ENDED -

**31 DECEMBER 2025**

<b>5. Charitable Activities</b>	2025	2024
	£	£
Parish share	24,196	29,048
Benefice costs	5,679	9,442
Churchyard expenses	9,414	3,657
Parish hall expenses	27,631	17,974
Buildings – net of VAT reclaim	32,291	-
<i>Church running costs and church fabric costs</i>		
Insurance	2,999	2,949
Heating/light/water	1,853	1,714
Other expenses	16,418	8,554
Routine maintenance	1,536	1,530
CTIH	-	-
	_____	_____
	122,017	74,868
Donations to charities	2,520	1,501
Independent examiner's fees	2,352	2,352
	_____	_____
	126,889	78,721
	_____	_____
<b>6. Creditors: amounts falling due within one year</b>	2025	2024
	£	£
Independent examiner's fees	2,352	2,352
	_____	_____

**PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, REMENHAM**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

- FOR THE YEAR ENDED -

**31 DECEMBER 2025**

**7. Unrestricted Funds**

	2025	2024
	£	£
Unrestricted fund – General Fund	90,339	73,085
Unrestricted but Designated Funds		
Fabric Fund	36,481	34,573
Parish Hall Fund	29,111	32,081
Miss Beryl Evelyn Strange and others' Fund (see below)	7,194	7,152
Jubilee Fund	875	875
Friends' Fund	100	100
	<hr/>	<hr/>
	164,100	147,866
	<hr/>	<hr/>

Unrestricted funds comprise those funds which are free to be used in accordance with the charitable objects.

Unrestricted but designated funds include monies received from the will of the late Beryl Evelyn Strange, monies left to the Rector, an amount from the will of A Burrough and monies received from the estates of Mrs Nora Kemp and Mrs Gladys Sparks, together with interest received, less monies expended on projects in the years to 31 December 2025.

The Jubilee Fund represents the surplus of income over expenditure brought forward from the 2012 year, less any expenditure in subsequent years. These monies are to be used for a project/projects to be decided upon by the Rector and Churchwardens.

**8. Related party transactions and members of the PCC expenses and remuneration**

The members of the PCC all give freely their time and expertise without any form of remuneration or other benefit or cash in kind (2024: £nil). No expenses (2024: £nil) were paid to the members of the PCC in the year.